

SUMIT WOODS LIMITED
Audited Standalone Balancesheet for the year ended 31st March, 2019

YEAR ENDED

Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited
Shareholder's Funds		
Share capital	15,29,35,220	10,84,05,220
Reserves and surplus	57,89,87,915	35,46,41,273
Non-Current Liabilities		
Long-Term Borrowings	20,73,21,408	29,60,69,119
Long Term Provision	25,85,182	23,60,261
Deferred tax liability (net)		
Current Liabilities		
Short-term borrowings	5,29,46,546	6,85,13,560
Trade payables	2,18,98,283	3,71,29,414
Other current liabilities	5,03,57,097	8,32,55,424
Total	1,06,70,31,652	95,03,74,271
ASSETS		
Non-current Assets		
Fixed assets		
Tangible Assets	7,14,22,969	7,60,42,732
Intangible Assets	1,44,536	2,99,860
Non Current Investments	38,69,38,544	29,87,67,438
Deferred Tax Assets	17,95,271	12,80,557
Long term loans and advances	1,99,47,678	1,99,47,678
Current Assets		
Inventories	44,79,62,633	44,61,46,769
Trade receivables	5,79,10,428	7,41,15,863
Cash and cash equivalents	35,84,660	1,48,53,094
Short-term loans and advances	5,39,74,531	1,34,76,327
Other Current Assets	2,33,50,401	54,43,954
Total	1,06,70,31,652	95,03,74,271

Sumit Woods Ltd. (Formerly Known as "Sumit Woods Private Limited")

B - 1101, Express Zone, W.E. Highway, Diagonally Opp. to Oberoi Mall, Malad (East), Mumbai - 400 097

Tel.: 022-2874 9966 / 9977, Fax: 022-2874 3377

Web : www.sumitwoods.com • Email : contact@sumitwoods.com

CIN No : U36101MH1997PLC152192



SUMIT WOODS LIMITED					
Statement of Audited Standalone Profit & Loss Account for the Year Ended 31st March, 2019					
Particulars	HALF YEAR ENDED			YEAR ENDED	
	31.03.2019 Audited	30.09.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
Income					
Revenue from operations	11,05,34,571	8,77,18,083	7,49,12,418	19,82,52,654	15,88,78,502
Other income	25,60,423	53,75,774	2,36,06,903	79,36,198	2,76,67,825
Total Revenue	11,30,94,994	9,30,93,857	9,85,19,322	20,61,88,852	18,65,46,327
Expenses					
Cost of material consumed	1,59,23,785	1,15,88,477	1,19,95,136	2,75,12,262	1,94,95,200
Changes in inventories	83,33,157	(1,01,49,021)	(49,24,704)	(18,15,864)	1,72,53,466
Employee benefits expenses	1,95,90,427	13,49,848	85,59,999	2,09,40,275	1,71,69,006
Construction and Development Expenses	(1,51,136)	4,33,13,343	1,35,08,366	4,31,62,207	2,06,95,850
Finance costs	1,43,30,493	1,94,76,471	2,32,68,907	3,38,06,965	4,81,81,068
Depreciation and amortisation expense	25,05,442	27,06,281	30,96,085	52,11,723	65,68,966
Administration and other expense	2,26,62,236	37,45,575	67,35,276	2,64,07,811	1,18,32,631
Total Expenses	8,31,94,405	7,20,30,974	6,22,39,065	15,52,25,378	14,11,96,186
Profit/(Loss) before tax	2,99,00,590	2,10,62,884	3,62,80,257	5,09,63,474	4,53,50,141
Tax Expenses					
Current tax	83,84,671	52,84,678	1,29,56,319	1,36,69,349	1,39,51,897
Deferred tax	(1,65,396)	(3,49,318)	(6,30,626)	(5,14,714)	(10,64,123)
Total tax expense	82,19,275	49,35,360	1,23,25,692	1,31,54,635	1,28,87,773
Profit/(Loss) for the year	2,16,81,315	1,61,27,524	2,39,54,564	3,78,08,839	3,24,62,368
Earning per equity share					
Basic	1.42	1.05	1.90	2.47	2.99
Diluted	1.42	1.05	1.90	2.47	2.99



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SUMIT WOODS LIMITED			
Audited consolidated Balancesheet for the year ended 31st March 2019			
Particulars		As at 31.03.2019 Audited	As at 31.03.2018 Audited
Shareholder's Funds			
Share capital		15,29,35,220	10,84,05,220
Reserves and surplus		61,01,59,246	38,66,18,317
Non-Current Liabilities			
Long-Term Borrowings		26,32,43,948	40,41,89,754
Long Term Provision		25,85,182	23,60,261
Deferred tax liability (net)			
Current Liabilities			
Short-term borrowings		5,29,46,546	6,78,84,000
Trade payables		3,59,97,841	5,55,34,299
Other current liabilities		4,88,91,326	12,80,33,997
Short-term provisions		2,57,39,684	2,20,62,047
Total		1,19,24,98,992	1,17,50,87,895
ASSETS			
Non-current Assets			
Fixed assets			
Tangible Assets		7,14,65,276	7,60,91,219
Intangible Assets		1,44,536	2,99,860
Non Current Investments		22,89,25,265	21,74,84,146
Deferred Tax Assets		12,79,778	12,79,778
Long term loans and advances		1,99,47,678	1,99,47,678
Current Assets			
Inventories		62,30,13,084	67,32,26,205
Trade receivables		6,18,07,289	8,76,36,388
Cash and cash equivalents		1,23,23,098	2,95,77,075
Short-term loans and advances		8,23,19,926	2,23,79,410
Other Current Assets		9,12,73,063	4,71,66,136
Total		1,19,24,98,992	1,17,50,87,895

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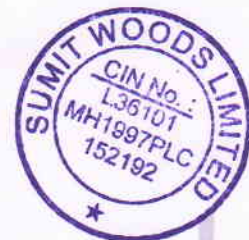
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SUMIT WOODS LIMITED					
Statement of Audited Consolidated Profit & Loss Account for the half year ended 31st March, 2019					
Particulars	HALF YEAR ENDED			YEAR ENDED	
	As at 31.03.2019 Audited	As at 30.09.2018 Unaudited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
Income					
Revenue from operations	16,93,06,053	25,26,91,288	17,09,51,580	42,19,97,341	31,39,30,907
Other income	48,10,627	55,89,236	2,51,54,481	1,03,99,863	2,93,81,930
Total Revenue	17,41,16,679	25,82,80,525	19,61,06,061	43,23,97,204	34,33,12,837
Expenses					
Cost of material consumed	34,09,223	3,89,14,423	2,38,26,545	4,23,23,646	4,34,64,707
Changes in inventories	4,43,89,641	1,50,66,865	(86,34,495)	5,94,56,506	70,22,081
Employee benefits expenses	3,02,81,739	13,49,848	85,59,999	3,16,31,587	1,71,69,006
Construction and Development Expenses	84,23,267	10,24,52,553	7,29,12,168	11,08,75,820	9,40,39,095
Finance costs	1,76,26,323	2,54,85,298	3,11,16,628	4,31,11,620	6,05,98,980
Depreciation and amortisation expense	25,05,409	27,08,069	30,96,085	52,13,478	65,68,966
Administration and other expense	3,82,95,537	51,23,955	15,07,226	4,34,19,492	1,31,65,677
Total Expenses	14,49,31,140	19,11,01,010	13,23,84,157	33,60,32,150	24,20,28,511
Profit / (Loss) before tax	2,91,85,540	6,71,79,515	6,37,21,904	9,63,65,054	10,12,84,326
Tax Expenses					
Current tax	70,86,455	2,21,07,384	2,07,70,503	2,91,93,839	2,48,95,281
Deferred tax	(1,65,396)	(3,49,318)	(6,30,626)	(5,14,714)	(10,64,123)
Total tax expense	69,21,059	2,17,58,067	2,01,39,877	2,86,79,125	2,38,31,158
Profit / (Loss) for the year	2,22,64,481	4,54,21,448	4,35,82,027	6,76,85,929	7,74,53,168
Earning per equity share					
Basic	1.46	2.97	4.02	4.43	7.14
Diluted	1.46	2.97	4.02	4.43	7.14



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Independent Auditor, Report on half yearly consolidated Financial Result and Year to date consolidated Financial Results of Sumit Woods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have audited the accompanying statements of consolidated Financial Results of Sumit Woods Limited ("the Company") for the half year and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Half Yearly financial results as well as the year to date financial results have been prepared on the basis of the AS financial results for the six-month period ended 30th September, 2018, the audited annual financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the Six-month period ended 30th September, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institution of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to best of information and according to the explanations given to us, the statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit (including other comprehensive income) and other financial information of the Company for the year ended 31st March, 2019
4. Further, read with paragraph 1 above, we report that the figures for the half year ended March 31,2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to 30th September, 2018, being the date of the end of the first half of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

For SSRV & Associates
Chartered Accountants,
Firm Reg. No. 10316501W



Vishnu Kant Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date:

Notes:

1. The Company operates only in one primary segment i.e. builders and developers
2. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 23rd May, 2019.
3. The Financial Results for the year ended on 31st March, 2019 have been prepared using the same accounting policies as followed for previous financial year.
4. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
5. Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Financial Results for the year ended on 31st March, 2019.
6. The figures of the six month ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to 30th September of relevant year, which were subject to limited review by statutory auditors.
7. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
8. The inapplicable Items in the format of the above results as per annexure I to clause 41 of listing agreement have not been disclosed.

By Order of Board of Directors

Mumbai

May 23, 2019




(Mitaram Jangid)
Managing Director
Din No.: 00043757

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